



**IOI GROUP**

**IOI CORPORATION BERHAD** (9027-W)  
(Incorporated in Malaysia)

**Interim Report  
For The Financial Period Ended  
30 June 2013**

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Income Statement**

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER 30/06/13 RM'Million	PRECEDING YEAR CORRESPONDING QUARTER 30/06/12 RM'Million	CURRENT YEAR TO DATE 30/06/13 RM'Million	PRECEDING YEAR CORRESPONDING PERIOD 30/06/12 RM'Million
<b>CONTINUING OPERATIONS</b>				
<b>Revenue</b>	<b>2,939.3</b>	<b>3,407.6</b>	<b>12,198.5</b>	<b>14,598.9</b>
<b>Operating profit</b>	<b>127.7</b>	<b>212.0</b>	<b>1,714.7</b>	<b>1,648.4</b>
Share of results of associates	<b>24.8</b>	29.6	<b>104.2</b>	112.8
Share of results of jointly controlled entities	<b>(0.2)</b>	-	<b>(0.2)</b>	-
<b>Profit before interest and taxation</b>	<b>152.3</b>	<b>241.6</b>	<b>1,818.7</b>	<b>1,761.2</b>
Interest income	<b>21.4</b>	10.3	<b>59.6</b>	18.9
Finance cost	<b>(72.0)</b>	(45.7)	<b>(279.1)</b>	(187.8)
<b>Profit before taxation</b>	<b>101.7</b>	<b>206.2</b>	<b>1,599.2</b>	<b>1,592.3</b>
Taxation	<b>(90.2)</b>	(66.5)	<b>(319.5)</b>	(404.3)
<b>Profit from continuing operations</b>	<b>11.5</b>	<b>139.7</b>	<b>1,279.7</b>	<b>1,188.0</b>
<b>DISCONTINUED OPERATIONS *</b>				
Profit from discontinued operations	<b>264.6</b>	274.7	<b>714.9</b>	640.5
<b>Profit for the period</b>	<b>276.1</b>	<b>414.4</b>	<b>1,994.6</b>	<b>1,828.5</b>
<b>Attributable to owners of the parent</b>				
From continuing operations	<b>13.1</b>	133.4	<b>1,276.5</b>	1,161.4
From discontinued operations	<b>254.0</b>	268.2	<b>693.6</b>	628.0
	<b>267.1</b>	401.6	<b>1,970.1</b>	1,789.4
<b>Attributable to non-controlling interests</b>				
	<b>9.0</b>	12.8	<b>24.5</b>	39.1
	<b>276.1</b>	414.4	<b>1,994.6</b>	1,828.5
<b>Earnings per share for profit attributable to owners of the Company (sen)</b>				
<b>Basic earnings per share</b>				
From continuing operations	<b>0.20</b>	2.09	<b>19.98</b>	18.15
From discontinued operations	<b>3.98</b>	4.19	<b>10.85</b>	9.81
Total	<b>4.18</b>	6.28	<b>30.83</b>	27.96
<b>Diluted earnings per share</b>				
From continuing operations	<b>0.20</b>	2.08	<b>19.92</b>	18.10
From discontinued operations	<b>3.97</b>	4.18	<b>10.83</b>	9.78
Total	<b>4.17</b>	6.26	<b>30.75</b>	27.88

(The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement of Comprehensive Income**

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER 30/06/13 RM'Million	PRECEDING YEAR CORRESPONDING QUARTER 30/06/12 RM'Million	CURRENT YEAR TO DATE 30/06/13 RM'Million	PRECEDING YEAR CORRESPONDING PERIOD 30/06/12 RM'Million
<b>Profit for the period</b>	<b>276.1</b>	414.4	<b>1,994.6</b>	1,828.5
<b>Other comprehensive income/(loss) that will be reclassified subsequently to profit or loss when specific conditions are met</b>				
Exchange differences on translation of foreign operations	153.3	43.8	134.1	(36.4)
Share of other comprehensive income/(loss) of associates	0.5	(0.2)	1.5	(0.2)
<b>Other comprehensive income/(loss) for the period</b>	<b>153.8</b>	43.6	<b>135.6</b>	(36.6)
<b>Total comprehensive income for the period, net of tax</b>	<b>429.9</b>	458.0	<b>2,130.2</b>	1,791.9
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	420.7	444.6	2,105.3	1,752.3
Non-controlling interests	9.2	13.4	24.9	39.6
	<b>429.9</b>	458.0	<b>2,130.2</b>	1,791.9

\*: Pursuant to the corporate proposal as disclosed in Note 7, the businesses to be demerged in Q2 FY2014 are now presented as discontinued operations in line with the requirements of FRS 5 Non-current Assets Held for Sale and Discontinued Operations

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position**

	<b>AS AT END OF CURRENT QUARTER 30/06/13 RM'Million</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 30/06/12 RM'Million</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	5,288.9	5,713.7
Prepaid lease payments	29.8	29.6
Land held for property development	4.9	1,858.9
Investment properties	7.3	1,326.7
Goodwill on consolidation	429.0	512.0
Associates	797.3	817.1
Jointly controlled entities	8.8	3,483.1
Derivative financial assets	45.3	67.1
Deferred tax assets	57.3	71.0
	<b>6,668.6</b>	<b>13,879.2</b>
<b>Current assets</b>		
Property development costs	-	362.4
Inventories	1,753.8	2,511.5
Receivables	1,104.2	1,704.0
Derivative financial assets	59.3	171.9
Other investments	72.6	75.2
Short term funds	1,826.4	1,775.2
Short term deposits	264.1	2,024.0
Cash and bank balances	878.9	561.5
	<b>5,959.3</b>	<b>9,185.7</b>
Assets of disposal group held for sale/ held for distribution to owners	*	-
	<b>11,273.8</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>23,901.7</b>	<b>23,064.9</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position (Continued)**

	<b>AS AT END OF CURRENT QUARTER 30/06/13 RM'Million</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 30/06/12 RM'Million</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	643.4	642.7
Share premium	2,013.4	1,985.9
Other reserves	71.0	(58.6)
Treasury shares	(235.7)	(139.6)
Retained earnings	11,179.9	10,197.5
	<b>13,672.0</b>	12,627.9
<b>Non-controlling interests</b>	<b>280.0</b>	288.0
<b>Total equity</b>	<b>13,952.0</b>	12,915.9
<b>Non-current liabilities</b>		
Long term borrowings	7,104.9	7,291.7
Derivative financial liabilities	55.9	79.8
Other long term liabilities	18.0	147.3
Deferred tax liabilities	398.4	427.7
	<b>7,577.2</b>	7,946.5
<b>Current liabilities</b>		
Payables	790.2	1,114.7
Derivative financial liabilities	96.3	202.8
Short term borrowings	219.4	830.0
Provision for taxation	26.5	55.0
	<b>1,132.4</b>	2,202.5
Liabilities of disposal group held for sale/ held for distribution to owners	1,240.1	-
<b>Total liabilities</b>	<b>9,949.7</b>	10,149.0
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,901.7</b>	23,064.9
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>2.14</b>	1.97

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position (Continued)**

\*: Pursuant to the corporate proposal as disclosed in Note 7, the businesses to be demerged are now classified as disposal group held for sale/ held for distribution to owners. The assets and liabilities of disposal group held for sale/ held for distribution to owners are as follows.

	AS AT END OF CURRENT QUARTER 30/06/13 RM'Million
<b>Assets of disposal group held for sale/ held for distribution to owners</b>	
Property, plant & equipment	634.8
Prepaid lease payments	99.4
Land held for property development	1,843.9
Investment properties	1,941.9
Goodwill on consolidation	85.6
Associates	73.6
Jointly controlled entities	3,677.3
Deferred tax assets	29.9
Property development costs	1,847.5
Inventories	122.3
Receivables	475.3
Other investments	1.1
Short term funds	59.9
Short term deposits	99.5
Cash and bank balances	281.8
	<u>11,273.8</u>
<b>Liabilities of disposal group held for sale/ held for distribution to owners</b>	
Long term borrowings	502.4
Other long term liabilities	138.6
Deferred tax liabilities	62.7
Payables	490.2
Provision for taxation	46.2
	<u>1,240.1</u>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement of Cash Flows**

	<b>12 Months Ended 30/06/13 RM'Million</b>	<b>12 Months Ended 30/06/12 RM'Million</b>
<b>Operating Activities</b>		
Profit before taxation		
From continuing operations	1,599.2	1,592.3
From discontinued operations	907.6	786.6
	<u>2,506.8</u>	<u>2,378.9</u>
Adjustments for:		
Depreciation	250.8	255.3
Other non-cash items	(366.9)	10.4
	<u>2,390.7</u>	<u>2,644.6</u>
Operating profit before working capital changes	2,390.7	2,644.6
Decrease in inventories	784.6	165.4
Decrease in receivables and other assets	55.1	20.0
Increase/(decrease) in payables and other liabilities	134.2	(43.6)
	<u>3,364.6</u>	<u>2,786.4</u>
Cash generated from operations	3,364.6	2,786.4
Other payments	(28.2)	(26.0)
Taxes paid	(532.3)	(628.8)
<b>Net cash inflow from operating activities</b>	<u>2,804.1</u>	<u>2,131.6</u>
<b>Investing Activities</b>		
Dividends received	124.8	145.1
Interest received	23.9	22.0
Proceeds from disposal of property, plant and equipment	4.4	3.1
Proceeds from disposal of land from compulsory acquisitions	3.7	-
Proceeds from disposal of investment properties	1.6	7.1
Proceeds from disposal of other investments	0.9	3.4
Additions to other investments	(0.5)	(1.6)
Other payments	(9.3)	(0.3)
Acquisitions of additional interest in subsidiaries	(10.2)	(0.3)
Investments in jointly controlled entities	(25.5)	(30.0)
Acquisition of 50% equity interest in Prime Joy Investments Limited	(28.2)	-
Settlement of shareholders' advances owing by Prime Joy Investments Limited	(91.8)	-
Additions to prepaid land lease payments	(102.6)	(2.5)
Advances to jointly controlled entities	(129.1)	(236.8)
Additions to property, plant and equipment	(481.0)	(397.2)
Additions to investment properties	(420.4)	(75.3)
Investment in land held for development	(1,156.6)	(1,183.5)
<b>Net cash outflow from investing activities</b>	<u>(2,295.9)</u>	<u>(1,746.8)</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement of Cash Flows (Continued)**

	<b>12 Months Ended 30/06/13 RM'Million</b>	<b>12 Months Ended 30/06/12 RM'Million</b>
<b>Financing Activities</b>		
Drawdown of term loan	502.4	1,009.3
Issuance of shares	22.4	33.9
Advances from non-controlling interests	6.2	129.7
Redemption of 3rd Exchangeable Bonds	(13.2)	-
Dividends paid to non-controlling interests	(22.4)	(12.3)
Repurchase of shares	(96.1)	(139.6)
(Repayment)/drawdown of other borrowings	(104.0)	88.1
Payment of interest	(287.1)	(197.7)
Payment of dividends	(990.5)	(1,023.5)
Repayment of term loan	(502.4)	(351.5)
Proceeds from Euro Medium Term Note	-	1,894.7
Proceeds from issuance of shares to non-controlling interests	-	0.3
Capital repayment to non-controlling interests	-	(0.3)
Redemption of 2nd Exchangeable Bonds	-	(236.5)
<b>Net cash (outflow)/inflow from financing activities</b>	<b>(1,484.7)</b>	<b>1,194.6</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(976.5)</b>	<b>1,579.4</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>4,360.7</b>	<b>2,785.4</b>
<b>Effect of exchange rate changes</b>	<b>26.3</b>	<b>(4.1)</b>
	<b>3,410.5</b>	<b>4,360.7</b>
<b>Cash and cash equivalents transferred to disposal group held for sale/ held for distribution to owners</b>	<b>(441.1)</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<b>2,969.4</b>	<b>4,360.7</b>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)





IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement Of Changes In Equity**

(RM'Million)	Non-distributable					Distributable		Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total attributable to owners of the Company		
<b>As at 1 July 2012</b>	<b>642.7</b>	<b>1,985.9</b>	<b>132.8</b>	<b>(191.4)</b>	<b>(139.6)</b>	<b>10,197.5</b>	<b>12,627.9</b>	<b>288.0</b>	<b>12,915.9</b>
<b>Total comprehensive income</b>	-	-	-	135.2	-	1,970.1	2,105.3	24.9	2,130.2
<b>Transactions with owners</b>									
Dividend paid in respect of current financial year	-	-	-	-	-	(447.2)	(447.2)	-	(447.2)
Dividend paid in respect of previous financial year	-	-	-	-	-	(543.3)	(543.3)	-	(543.3)
Issue of shares arising from exercise of share options	0.7	27.5	(5.8)	-	-	-	22.4	-	22.4
Repurchase of shares	-	-	-	-	(96.1)	-	(96.1)	-	(96.1)
Recognition of share option expenses	-	-	0.2	-	-	-	0.2	-	0.2
Changes in equity interest in subsidiaries	-	-	-	-	-	2.8	2.8	(10.5)	(7.7)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(22.4)	(22.4)
<b>As at 30 June 2013</b>	<b>643.4</b>	<b>2,013.4</b>	<b>127.2</b>	<b>(56.2)</b>	<b>(235.7)</b>	<b>11,179.9</b>	<b>13,672.0</b>	<b>280.0</b>	<b>13,952.0</b>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Condensed Consolidated Statement Of Changes In Equity (Continued)**

(RM'Million)	Non-distributable					Distributable		Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total attributable to owners of the Company		
<b>As at 1 July 2011</b>	641.6	1,944.3	142.1	(154.3)	-	9,425.5	11,999.2	262.2	12,261.4
<b>Total comprehensive income</b>	-	-	-	(37.1)	-	1,789.4	1,752.3	39.6	1,791.9
<b>Transactions with owners</b>									
Dividend paid in respect of current financial year	-	-	-	-	-	(447.9)	(447.9)	-	(447.9)
Dividend paid in respect of previous financial year	-	-	-	-	-	(575.6)	(575.6)	-	(575.6)
Issue of shares arising from exercise of share options	1.1	41.6	(8.8)	-	-	-	33.9	-	33.9
Termination of share options in a subsidiary	-	-	(4.8)	-	-	4.8	-	-	-
Repurchase of share	-	-	-	-	(139.6)	-	(139.6)	-	(139.6)
Recognition of share option expenses	-	-	4.3	-	-	-	4.3	-	4.3
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(12.3)	(12.3)
Changes in equity interest in a subsidiary	-	-	-	-	-	1.3	1.3	(1.5)	(0.2)
Incorporation of a subsidiary	-	-	-	-	-	-	-	0.3	0.3
Capital repayment to non-controlling interests	-	-	-	-	-	-	-	(0.3)	(0.3)
<b>As at 30 June 2012</b>	<b>642.7</b>	<b>1,985.9</b>	<b>132.8</b>	<b>(191.4)</b>	<b>(139.6)</b>	<b>10,197.5</b>	<b>12,627.9</b>	<b>288.0</b>	<b>12,915.9</b>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to this interim financial report.)

## **Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

### **a) Accounting Policies**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2012.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2012.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2012 except for the adoption of the following new/revised FRSs and amendments to FRSs:

<b>Title</b>	<b>Effective Date</b>
FRS 124 <i>Related Party Disclosures</i>	1 January 2012
Amendments to FRS 1 <i>Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters</i>	1 January 2012
Amendments to FRS 7 <i>Disclosures – Transfers of Financial Assets</i>	1 January 2012
Amendments to FRS 112 <i>Deferred tax: Recovery of Underlying Assets</i>	1 January 2012
Amendments to FRS 101 <i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012

The adoption of the above FRS and amendments to FRSs do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

As stated in our audited financial statements for the financial year ended 30 June 2012, the Group has yet to adopt the Malaysian Financial Reporting Standards ("MFRS") framework, but has elected to be a transitioning entity which will only adopt the MFRS framework for the financial year ending 30 June 2016.

### **b) Seasonal or Cyclical Factors**

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

### **c) Unusual Items**

There are no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**d) Material Changes in Estimates of Amounts Reported**

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

**e) Details of Changes in Debt and Equity Securities**

i. During the current financial period-to-date, the Company issued:

- 4,516,500 shares of RM0.10 each for cash at RM2.44 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 2,688,500 shares of RM0.10 each for cash at RM4.19 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 35,000 shares of RM0.10 each for cash at RM5.00 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.

ii. During the current financial year-to-date, the Company has repurchased 18,858,000 of its issued shares capital from the open market. The average price paid for the shares repurchased was RM5.10 per share. The repurchase transactions were financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.

**f) Dividends Paid**

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'Million	RM'Million
Second interim single tier dividend in respect of financial year ended 30 June 2012		
- 8.5 sen per ordinary share of RM0.10 each	543.3	-
First interim single tier dividend in respect of financial year ended 30 June 2013		
- 7.0 sen per ordinary share of RM0.10 each	447.2	-
Second interim single tier dividend in respect of financial year ended 30 June 2011		
- 9.0 sen per ordinary share of RM0.10 each	-	575.6
First interim single tier dividend in respect of financial year ended 30 June 2012		
- 7.0 sen per ordinary share of RM0.10 each	-	447.9
	<b>990.5</b>	<b>1,023.5</b>



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**g) Segment Revenue & Results**

(RM'Million)

	Plantation	Property Development	Property Investment	Resource-based Manufacturing	Other Operations	Eliminations	Consolidated
<b>12 Months Ended 30/06/13</b>							
<b>REVENUE</b>							
External Sales	146.2	1,098.8	105.6	11,996.9	169.0	-	13,516.5
Inter-segment sales	1,858.9	-	-	-	-	(1,858.9)	-
<b>Total Revenue</b>	<b>2,005.1</b>	<b>1,098.8</b>	<b>105.6</b>	<b>11,996.9</b>	<b>169.0</b>	<b>(1,858.9)</b>	<b>13,516.5</b>
<b>RESULT</b>							
Operating profit	1,000.0	555.2	225.4	575.5	85.9	-	2,442.0
Share of results of associates	82.9	-	-	28.2	-	-	111.1
Share of results of jointly controlled entities	-	82.5	-	(0.2)	-	-	82.3
<b>Segment results</b>	<b>1,082.9</b>	<b>637.7</b>	<b>225.4</b>	<b>603.5</b>	<b>85.9</b>	<b>-</b>	<b>2,635.4</b>
<b>12 Months Ended 30/06/12</b>							
<b>REVENUE</b>							
External Sales	154.3	843.0	95.3	14,393.8	153.9	-	15,640.3
Inter-segment sales	2,338.2	-	-	-	-	(2,338.2)	-
<b>Total Revenue</b>	<b>2,492.5</b>	<b>843.0</b>	<b>95.3</b>	<b>14,393.8</b>	<b>153.9</b>	<b>(2,338.2)</b>	<b>15,640.3</b>
<b>RESULT</b>							
Operating profit	1,548.2	451.2	220.1	256.4	77.6	-	2,553.5
Share of results of associates	90.3	-	-	30.7	-	-	121.0
Share of results of jointly controlled entities	-	32.7	-	-	-	-	32.7
<b>Segment results</b>	<b>1,638.5</b>	<b>483.9</b>	<b>220.1</b>	<b>287.1</b>	<b>77.6</b>	<b>-</b>	<b>2,707.2</b>



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

The reportable segment of discontinued operations that included in the above segmental reporting is as follows:

(RM'Million)	Discontinued operations			Total
	Property Development	Property Investment	Other Operations	
<b>12 Months Ended 30/06/13</b>				
<b>REVENUE</b>				
External Sales	1,091.2	105.3	158.5	1,355.0
Inter-segment sales	-	-	-	-
Total Revenue	<b>1,091.2</b>	<b>105.3</b>	<b>158.5</b>	<b>1,355.0</b>
<b>RESULT</b>				
Operating profit	549.0	224.5	52.2	825.7
Share of results of associates	-	-	6.9	6.9
Share of results of jointly controlled entities	82.5	-	-	82.5
Segment results	<b>631.5</b>	<b>224.5</b>	<b>59.1</b>	<b>915.1</b>
<b>12 Months Ended 30/06/12</b>				
<b>REVENUE</b>				
External Sales	836.8	95.0	146.5	1,078.3
Inter-segment sales	-	-	-	-
Total Revenue	<b>836.8</b>	<b>95.0</b>	<b>146.5</b>	<b>1,078.3</b>
<b>RESULT</b>				
Operating profit	443.6	217.9	56.6	718.1
Share of results of associates	-	-	8.2	8.2
Share of results of jointly controlled entities	32.7	-	-	32.7
Segment results	<b>476.3</b>	<b>217.9</b>	<b>64.8</b>	<b>759.0</b>



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

The reconciliation of reportable segment results to the Group's corresponding amounts is as follows:

	12 Months Ended 30/06/13				12 Months Ended 30/06/12			
	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million
Revenue	<b>12,198.5</b>	<b>1,355.0</b>	<b>(37.0)</b>	<b>13,516.5</b>	14,598.9	1,078.3	(36.9)	15,640.3
Segment results	<b>1,720.3</b>	<b>915.1</b>	-	<b>2,635.4</b>	1,948.2	759.0	-	2,707.2
Translation gain/(loss) on foreign currency denominated borrowings	<b>191.4</b>	-	-	<b>191.4</b>	(327.1)	-	-	(327.1)
Translation (loss)/gain on foreign currency denominated cash and cash equivalents	<b>(30.9)</b>	-	-	<b>(30.9)</b>	7.8	-	-	7.8
Unallocated fair value gain on derivative financial instruments	<b>9.0</b>	-	-	<b>9.0</b>	36.6	-	-	36.6
Unallocated fair value (loss)/gain on financial liabilities	<b>(0.4)</b>	-	-	<b>(0.4)</b>	33.4	-	-	33.4
Unallocated fair value (loss)/gain on financial assets	<b>(1.0)</b>	-	-	<b>(1.0)</b>	2.6	-	-	2.6
(Loss)/gain on changes in interests in associates	<b>(13.8)</b>	-	-	<b>(13.8)</b>	115.3	-	-	115.3
Other unallocated corporate net expense	<b>(55.9)</b>	-	-	<b>(55.9)</b>	(55.6)	-	-	(55.6)
Profit before interest and taxation	<b>1,818.7</b>	<b>915.1</b>	-	<b>2,733.8</b>	1,761.2	759.0	-	2,520.2
Finance cost	<b>(279.1)</b>	<b>(41.2)</b>	<b>39.9</b>	<b>(280.4)</b>	(187.8)	(6.1)	2.9	(191.0)
Interest income	<b>59.6</b>	<b>33.7</b>	<b>(39.9)</b>	<b>53.4</b>	18.9	33.7	(2.9)	49.7
Profit before taxation	<b>1,599.2</b>	<b>907.6</b>	-	<b>2,506.8</b>	1,592.3	786.6	-	2,378.9
Taxation	<b>(319.5)</b>	<b>(192.7)</b>	-	<b>(512.2)</b>	(404.3)	(146.1)	-	(550.4)
Profit for the period	<b>1,279.7</b>	<b>714.9</b>	-	<b>1,994.6</b>	1,188.0	640.5	-	1,828.5



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

Following a change in the composition of the Group's reportable segments pursuant to the Proposals as disclosed in Note 7, the Group has restated the corresponding items of segment information for earlier periods.

**h) Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to 30 June 2013 that has not been reflected in the financial statements.

**i) Changes in the Composition of the Group**

There were no material changes in the composition of the Group during the financial period ended 30 June 2013, except for the classification of businesses to be demerged as disposal group held for sale/ held for distribution to owners pursuant to the Proposals as stated in Note 7 of this interim report.

**j) Contingent Liabilities**

There were no significant changes in contingent liabilities since the last annual reporting date.



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**1) Detailed Analysis of the Performance of all Operating Segments of the Group**

**a) Q4 FY2013 vs. Q4 FY2012**

The profit of the Group for Q4 FY2013 of RM276.1 million is 33% lower than the profit of RM414.4 million reported for Q4 FY2012. The decrease is due mainly to lower profit from the plantation segment during Q4 FY2013 and a non-recurring gain arising from dilution of interest in an associate company of RM116.3 million recognised in Q4 FY2012.

**Plantation**

The plantation profit decreased by 46% to RM169.1 million for Q4 FY2013, as compared to RM315.8 million reported for Q4 FY2012. The lower profit reported is due mainly to lower CPO and PK prices, mitigated by higher FFB production in Q4 FY2013. Average CPO price realised for Q4 FY2013 was RM2,314/MT as compared to RM3,244/MT for Q4 FY2012.

**Resource-based Manufacturing**

The resource-based manufacturing profit for Q4 FY2013 is higher at RM129.3 million compared to RM40.6 million in Q4 FY2012. The higher profit of the segment is mainly due to increase in sales volume from all the sub-segments as well as higher margin from refinery and oleochemicals sub-segments.

**Property Development**

The property development segment's operating profit of RM203.8 million in Q4 FY2013 is 63% higher than the profit reported for Q4 FY2012 of RM124.7 million. The higher profit is due to higher development revenue in this quarter and increase in share of results from jointly controlled entities.

**Property Investment**

Property investment profit of RM121.1 million for Q4 FY2013 decreased by 32% from RM178.1 million reported for Q4 FY2012. The lower profit is mainly due to lower fair value gain from investment properties in Q4 FY2013 which amounted to RM104.9 million, as compared to RM165.0 million recognised in Q4 FY2012.

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

- 1) **Detailed Analysis of the Performance of all Operating Segments of the Group (Continued)**
- b) **FY2013 vs. FY2012**

For FY2013, the Group reported a profit of RM1,994.6 million, which is 9% higher than the profit of RM1,828.5 million reported for FY2012. The increase is due mainly to translation gain of RM191.4 million (FY2012 – loss of RM327.1 million) on foreign currency denominated borrowings and higher contributions from all major segments other than plantation segment.

**Plantation**

The plantation segment reported a lower profit of RM1,082.9 million for FY2013 as compared to RM1,638.5 million for FY2012. The lower profit is due mainly to lower CPO and PK prices of which the average CPO price realised for FY2013 was RM2,433/MT as compared to RM3,135/MT for FY2012, despite a higher FFB production of 3,408,935MT (FY2012 – 3,185,878MT).

**Resource-based Manufacturing**

The resource-based manufacturing profit of RM603.5 million in FY2013 is 110% higher as compared to RM287.1 million in FY2012. The higher profit of the segment is mainly due to higher margin from all the sub-segments as well as increase in sales volume from refinery and specialty fats sub-segments.

**Property Development**

The property development segment's profit of RM637.7 million for FY2013 is 32% higher than the profit reported in FY2012 amounting to RM483.9 million. The higher profit is due mainly to higher development revenue recognised in the financial period as well as increase in share of results from jointly controlled entities.

**Property Investment**

The higher property investment profit of RM225.4 million for FY2013 as compared to RM220.1 for FY2012 is due mainly to improvement in occupancy rates and rental yields, which however is offset by lower fair value gain of investment properties amounting to RM161.7 million (FY2012 – RM165.0 million).

In the opinion of the Directors, the results for the financial period under review have not been affected by any transaction or event of a material or unusual nature which may have arisen between 30 June 2013 and the date of this announcement.

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**2) Material Change in Profit for the Current Quarter as Compared with the Immediate Preceding Quarter**

The Group reported a profit of RM276.1 million for Q4 FY2013, which is 51% lower than RM564.5 million reported for Q3 FY2013. The lower profit is due mainly to translation loss of RM171.0 million (Q3 FY2013 – gain of RM11.3 million) on foreign currency denominated borrowings as a result of weakening of Ringgit against USD and lower contribution from both manufacturing and plantations segments, mitigated by better performance from property segment.

The decrease of plantation segment results by 19% to RM169.1 million for Q4 FY2013 as compared to RM208.3 million for Q3 FY2013 is due mainly to higher estate and milling costs as well as lower FFB production of 697,363 MT (Q3 FY2013 – 783,488 MT) or a decrease of 11%.

The resource-based manufacturing segment reported a profit of RM129.3 million in Q4 FY2013, 43% lower than Q3 FY2013, which is due to lower sales volume and lower margin from refinery sub-segment as well as lower sales volume from specialty fats sub-segment.

Contribution from property segment for Q4 FY2013 of RM324.9 million is higher than Q3 FY2013 by 28%, mainly due to higher development revenue as well as increase in share of results from jointly controlled entities. The fair value gain on investment properties recognised in Q4 FY2013 is also higher at RM104.9 million as compared to RM56.8 million recognised in Q3 FY2013.



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**2) Material Change in Profit for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)**

The analysis of contribution by segment is as follows:

	CURRENT QUARTER				PRECEDING QUARTER				DIFFERENCE	
	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million	RM'Million	
Plantation	165.6	3.5	-	169.1	201.7	6.6	-	208.3	(39.2)	(19%)
Property development	1.0	202.8	-	203.8	4.5	177.2	-	181.7	22.1	
Property investment	0.6	120.5	-	121.1	0.1	72.6	-	72.7	48.4	
Total Property	1.6	323.3	-	324.9	4.6	249.8	-	254.4	70.5	28%
Resource-based manufacturing	129.3	-	-	129.3	226.1	-	-	226.1	(96.8)	(43%)
Other operations	10.6	10.2	-	20.8	12.6	0.5	-	13.1	7.7	59%
Segment results	307.1	337.0	-	644.1	445.0	256.9	-	701.9	(57.8)	(8%)
Translation (loss)/gain on foreign currency denominated borrowings	(171.0)	-	-	(171.0)	11.3	-	-	11.3	(182.3)	(1613%)
Translation gain on foreign currency denominated cash and cash equivalents	14.5	-	-	14.5	4.4	-	-	4.4	10.1	230%
Unallocated fair value gain on derivative financial instruments	25.9	-	-	25.9	31.0	-	-	31.0	(5.1)	(16%)
Loss on dilution of interest in an associate company	(10.4)	-	-	(10.4)	(3.4)	-	-	(3.4)	(7.0)	(205%)
Other unallocated corporate net expenses	(13.8)	-	-	(13.8)	(14.7)	-	-	(14.7)	0.9	6%
Profit before interest and taxation	152.3	337.0	-	489.3	473.6	256.9	-	730.5	(241.2)	(33%)
Finance cost	(72.0)	(13.7)	15.4	(70.3)	(67.0)	(14.7)	13.8	(67.9)	(2.4)	(4%)
Interest income	21.4	7.2	(15.4)	13.2	18.3	10.0	(13.8)	14.5	(1.3)	(9%)
Profit before taxation	101.7	330.5	-	432.2	424.9	252.2	-	677.1	(244.9)	(36%)
Taxation	(90.2)	(65.9)	-	(156.1)	(62.3)	(50.3)	-	(112.6)	(43.5)	39%
Profit for the period	11.5	264.6	-	276.1	362.6	201.9	-	564.5	(288.4)	(51%)

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**3) Prospects**

Palm oil prices are expected to stay at the prevailing level during the next few months. However, with the seasonally higher palm oil production from its plantation, the Group's plantation segment is expected to perform better during the next few months.

In the resource-based manufacturing segment, the Group's oleochemicals business continues to perform well due to relatively low feed stock prices. The refinery and specialty fats businesses will also perform satisfactorily due to better competitive position as a result of the CPO export duty structure in Malaysia.

The Malaysian property market outlook is expected to remain positive especially in the landed property and mid-range condominium segments where the Group has a strong presence. As for our development projects in Singapore, the resilient performance of the mass market segment will ensure that the Group's mid-end projects continue to do well, although the high-end market segment is still affected by the cooling measures introduced by the Government of Singapore. Our development project in Xiamen, Southern China is also expected to make a strong contribution to our earnings with its impending launch.

Going forward, the overall Group's performance is expected to be satisfactory.

**4) Achievability of forecast results**

Not applicable.

**5) Variance of Actual Profit from Forecast Results or Profit Guarantee**

Not applicable.

**6) Taxation**

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER RM'Million	PRECEDING YEAR CORRESPONDING QUARTER RM'Million	CURRENT YEAR TO DATE RM'Million	PRECEDING YEAR CORRESPONDING PERIOD RM'Million
The tax expense comprises the following:				
Current taxation				
- Current year	<b>109.0</b>	72.9	<b>369.8</b>	423.3
- Prior years	<b>(15.6)</b>	13.1	<b>(47.2)</b>	11.6
Deferred taxation				
- Current year	<b>(12.7)</b>	(12.8)	<b>(12.6)</b>	(24.5)
- Prior years	<b>9.5</b>	(6.7)	<b>9.5</b>	(6.1)
	<b>90.2</b>	66.5	<b>319.5</b>	404.3

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**6) Taxation (Continued)**

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate due principally to the non-allowable unrealised foreign exchange losses and other non-allowable expenses incurred by the Group.

**7) Corporate Proposal – Internal Reorganisation and Demerger Exercise**

Proposal	<p>On 14 May 2013, IOI Corporation Berhad (“IOIC” or “the Company”) announced that the Company proposes to demerge the property development, property investment and other property related businesses of IOIC and its subsidiaries (“IOIC Group”) to create two separate and independent listed entities with distinct businesses, namely, IOI Properties Group Sdn Bhd (“ListCo”), to hold the property development, property investment and other property related businesses of the IOIC Group and IOIC to manage the remaining existing IOIC Group businesses.</p> <p>The above proposal will entail the following:</p> <p>(i) Proposed Internal Reorganisation entailing the following:</p> <ul style="list-style-type: none"> <li>(a) Proposed disposal by IOIC of its entire equity interest in IOI Properties Berhad Group (“IOIP”) to ListCo (“Proposed Disposal of IOIP”);</li> <li>(b) Proposed disposal of other direct and indirect property related subsidiaries of IOIC (“Other Property Companies”) to ListCo (“Proposed Disposal of Other Property Companies”);</li> <li>(c) Proposed disposal of two parcels of agricultural land (to be converted to commercial/residential use) to ListCo (“Proposed Disposal of Land”);</li> <li>(d) Proposed acquisition by ListCo of 10% equity interest in Property Village Berhad and Property Skyline Sdn Bhd from Summervest Sdn Bhd (a company controlled by Tan Sri Dato’ Lee Shin Cheng, a major shareholder of IOIC) (collectively, the “Proposed Acquisition”); and</li> <li>(e) Proposed capitalisation of approximately RM1.8 billion, amount owing by IOIP Group and/or the Other Property Companies to IOIC (“Proposed Debt Settlement”); and</li> </ul> <p>(ii) Proposed listing of ListCo on the Main Market of Bursa Malaysia Securities Berhad (“Proposed Listing”). The proposed listing would entail a demerger of ListCo from IOIC via a proposed distribution-in-specie (“Proposed Distribution”) and a proposed restricted offer for sale (“Proposed Restricted Offer for Sale”) of ListCo shares to the existing shareholders of IOIC.</p> <p>(Collectively to be referred to as “Proposals”).</p>
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**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**7) Corporate Proposals – Internal Reorganisation and Demerger Exercise (Continued)**

Joint Principal Adviser	AmInvestment Bank Berhad and RHB Investment Bank Berhad
Approval(s) pending / Status	<p>The Proposals are pending approvals from the following:</p> <ul style="list-style-type: none"> <li>(i) the Securities Commission for the Proposed Restricted Offer for Sale and Proposed Listing;</li> <li>(ii) the shareholders of IOIC for the Proposed Acquisitions, Proposed Distribution and Proposed Listing;</li> <li>(iii) Bursa Securities, for the admission of ListCo to the Official List of Bursa Securities and the listing of and quotation for its entire issued and paid-up share capital on the Main Market of Bursa Securities in connection with the Proposed Listing;</li> <li>(iv) The lenders/ note holders of IOIC Group for the Proposals;</li> <li>(v) High Court of Malaya for the Proposed Distribution; and</li> <li>(vi) Any other relevant authorities and/or parties, if required.</li> </ul>

**8) Group Borrowings and Debts Securities**

Group borrowings and debt securities as at 30 June 2013 are as follows:

	RM'Million
<b>a) Short term borrowings</b>	
Unsecured	
Denominated in RM	49.1
Denominated in USD (USD54,413,000)	170.3
Total Short Term Borrowings	<u>219.4</u>
<b>b) Long term borrowings</b>	
Unsecured	
Denominated in JPY (JPY21,000,000,000)	677.6
Denominated in USD (USD2,019,256,000)	6,427.3
Total Long Term Borrowings	<u>7,104.9</u>

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments**

a) The outstanding forward foreign exchange contracts as at 30 June 2013 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value – assets/(liabilities) (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
<b>Vanilla Contracts</b>									
USD/RM	USD	(551.0)	-	-	(551.0)	(42.6)	-	-	(42.6)
EUR/RM	EUR	(17.4)	-	-	(17.4)	(7.3)	-	-	(7.3)
USD/EUR	USD	342.3	-	-	342.3	4.3	-	-	4.3
CAD/EUR	CAD	1.8	-	-	1.8	(0.2)	-	-	(0.2)
GBP/EUR	GBP	0.1	-	-	0.1	-	-	-	-
EUR/USD	USD	(149.4)	-	-	(149.4)	0.6	-	-	0.6
EUR/GBP	GBP	(4.3)	-	-	(4.3)	0.3	-	-	0.3
EUR/CAD	CAD	(4.6)	-	-	(4.6)	0.6	-	-	0.6
EUR/CHF	CHF	(0.9)	-	-	(0.9)	-	-	-	-
JPY/RM	JPY	(593.6)	-	-	(593.6)	(0.4)	-	-	(0.4)
GBP/RM	GBP	(1.5)	-	-	(1.5)	(0.2)	-	-	(0.2)
RM/EUR	RM	51.1	-	-	51.1	(1.1)	-	-	(1.1)
EUR/RM	RM	(23.2)	-	-	(23.2)	0.7	-	-	0.7
CHF/EUR	CHF	0.1	-	-	0.1	-	-	-	-
RMB/RM	RMB	(19.9)	-	-	(19.9)	(0.3)	-	-	(0.3)
USD/RMB	USD	3.0	-	-	3.0	-	-	-	-
SGD/RM	SGD	0.7	-	-	0.7	-	-	-	-
USD/CAD	CAD	(2.1)	-	-	(2.1)	-	-	-	-
CAD/USD	USD	(3.1)	-	-	(3.1)	(0.3)	-	-	(0.3)
RM/USD	USD	(92.5)	-	-	(92.5)	(7.7)	-	-	(7.7)
						(53.6)	-	-	(53.6)

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments (Continued)**

b) The outstanding commodity contracts as at 30 June 2013 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value – assets/(liabilities) (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
<b>Forward Contracts</b>	<b>RM</b>	119.8	-	-	<b>119.8</b>	(1.4)	-	-	<b>(1.4)</b>
	<b>USD</b>	(32.6)	-	-	<b>(32.6)</b>	18.7	-	-	<b>18.7</b>
						<b>17.3</b>	-	-	<b>17.3</b>
<b>Futures</b>	<b>RM</b>	87.1	-	-	<b>87.1</b>	(0.2)	-	-	<b>(0.2)</b>
	<b>RM</b>	16.5	-	-	<b>16.5</b>	-	-	-	<b>-</b>
	<b>USD</b>	(7.4)	-	-	<b>(7.4)</b>	1.8	-	-	<b>1.8</b>
	<b>USD</b>	10.3	-	-	<b>10.3</b>	(2.3)	-	-	<b>(2.3)</b>
						<b>(0.7)</b>	-	-	<b>(0.7)</b>

The above exchange traded commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

c) The outstanding cross currency swap contracts as at 30 June 2013 are as follows:

	Contract/Notional Value (Million)				Fair Value – assets/(liabilities) (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability <sup>1</sup>	<b>JPY</b>	-	-	15,000.0	<b>15,000.0</b>	-	-	18.1	<b>18.1</b>
JPY liability to USD liability <sup>2</sup>	<b>JPY</b>	-	-	6,000.0	<b>6,000.0</b>	-	-	6.9	<b>6.9</b>
Floating rate USD liability to fixed rate RM liability <sup>3</sup>	<b>USD</b>	-	-	100.0	<b>100.0</b>	-	-	16.7	<b>16.7</b>
Floating rate USD liability to floating rate SGD liability <sup>4</sup>	<b>USD</b>	-	-	156.0	<b>156.0</b>	-	-	3.6	<b>3.6</b>

<sup>1</sup> The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

<sup>2</sup> The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

<sup>3</sup> The contracts effectively swapped the Group's floating rate USD100 million Term Loan into fixed rate RM302 million liability and serve as a cashflow hedge for the Group's principal repayment for the USD loan obtained.

<sup>4</sup> The contracts effectively swapped the Group's floating rate USD156 million Term Loan into floating rate SGD197 million liability and serve as a hedge against the Group's SGD denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments (Continued)**

**d)** The outstanding interest rate swap contracts as at 30 June 2013 are as follows:

	Contract/Notional Value (Million)					Fair Value – assets/(liabilities) (RM'Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swaps <sup>1</sup>	USD	-	-	600.0	600.0	-	-	(52.8)	(52.8)
	USD	-	-	74.0	74.0	-	-	(3.1)	(3.1)

<sup>1</sup> The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.

All the above derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**10) Fair Value Changes of Financial Liabilities**

Type of Financial Liability	Fair Value Gain/(Loss)		Basis of Fair Value Measurement	Reason for gain/(loss)
	Current Quarter	Current Year To Date		
	RM'Million	RM'Million		
<b>Forward foreign exchange contracts</b>	(50.0)	43.7	The difference between the contracted rates and the market forward rates	The exchange rates have moved (unfavourably against)/favourably for the Group from the last measurement date
<b>Commodity futures</b>	0.8	2.5	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved favourably for the Group from the last measurement date
<b>Commodity forward contracts</b>	(2.3)	60.4	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved (unfavourably against)/favourably for the Group from the last measurement date
<b>Cross currency swap contracts</b>	5.2	-	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved favourably for the Group from the last measurement date
<b>Interest rate swap</b>	19.7	23.9	The difference between fixed and floating interest rates	The floating interest rate has moved favourably for the Group from the last measurement date

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**11) Realised and Unrealised Profits**

The retained earnings as at the end of the reporting period are analysed as follows:

	RM'Million
<b>Total retained profits of IOI Corporation Berhad and its subsidiaries:</b>	
- Realised	12,554.6
- Unrealised	904.5
	13,459.1
<b>Total share of retained profits from associated companies:</b>	
- Realised	207.7
- Unrealised	115.6
	323.3
<b>Total share of accumulated losses from jointly controlled entities:</b>	
- Realised	(37.6)
- Unrealised	(20.2)
	(57.8)
	13,724.6
<b>Less: Consolidation adjustments</b>	(2,544.7)
<b>Total Group retained profits</b>	11,179.9



**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**12) Notes to the Condensed Consolidated Statement of Comprehensive Income**

Profit for the period has been arrived after charging/(crediting):

	CURRENT YEAR QUARTER (30/06/13)				CURRENT YEAR TO DATE (30/06/13)			
	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million
Interest income	(21.4)	(7.1)	15.3	(13.2)	(59.6)	(33.7)	39.9	(53.4)
Other income including investment income								
- Dividend income	(12.2)	(1.5)	-	(13.7)	(52.9)	(7.1)	-	(60.0)
Interest expense	72.0	13.7	(15.3)	70.4	279.1	41.2	(39.9)	280.4
Depreciation and amortisation	63.1	2.6	-	65.7	232.8	18.0	-	250.8
Provision for and write off of receivables	1.2	0.2	-	1.4	10.6	1.4	-	12.0
(Reversal of)/provision for and write off of inventories	(7.6)	(0.2)	-	(7.8)	0.5	(0.2)	-	0.3
Foreign exchange loss/(gain)	134.7	1.4	-	136.1	(180.8)	8.6	-	(172.2)
Loss/(gain) on derivatives	39.8	-	-	39.8	(3.2)	-	-	(3.2)
Other exceptional items								
- Loss on disposal of land from compulsory acquisition	-	-	-	-	-	1.4	-	1.4
- Gain on revaluation of existing equity interest in jointly controlled entity upon consolidation of Prime Joy Investments Limited	-	-	-	-	-	(21.1)	-	(21.1)
- Net fair value gain on investment properties	(0.3)	(104.6)	-	(104.9)	(0.3)	(161.4)	-	(161.7)

Other than as per disclosed above, the group does not have other material items that recognised as profit/ loss in the income statement and statement of comprehensive income.

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Group Plantation Statistics**

**13) Material Litigations**

There is no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2012. For ease of reference, the material litigation brought forward is detailed below:

**IOI Corporation Berhad**

A civil suit had been instituted by Tuan Haji Zulkifli Bin Husain and 6 others, the former shareholders of IOI Oleochemical Industries Berhad ("IOI Oleo") against the Company, its Executive Chairman Tan Sri Dato' Lee Shin Cheng and its Executive Director, Dato' Lee Yeow Chor. The Writ of Summons and the Statement of Claim, inter alia, alleged that the defendants are under an obligation pursuant to Rule 34.1 of the Malaysian Code on Take-Overs and Mergers, 1987 to extend a mandatory general offer to the plaintiffs to acquire their shares in IOI Oleo and have sought for damages by reason of alleged failure by the defendants to extend the said general offer.

The plaintiffs claim in this suit is based on similar facts that gave rise to the mandamus proceeding initiated by the first plaintiff in the High Court of Kuala Lumpur against the Securities Commission (the Company and Tan Sri Dato' Lee Shin Cheng were subsequently allowed to be joined as parties to the said mandamus proceeding) which has been struck off.

The trial for this case concluded on 6 May 2010 and the High Court had on 20 May 2011 dismissed the plaintiffs' case with costs. The plaintiffs have filed an appeal to the Court of Appeal against the decision of the High Court on 16 June 2011. The hearing of the appeal has been fixed on 6 November 2013.

The Company had been advised by its solicitors that it has genuine and valid defences to advance against the plaintiffs cause of actions and the claims made therein.

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Group Plantation Statistics**

**14) Dividend**

The Board had on 21 February 2013 declared an interim single tier dividend of 70% or 7.0 sen per ordinary share of RM0.10 each in respect of the financial year ending 30 June 2013. The dividend was paid on 20 March 2013.

The Board now declares a second interim single tier dividend of 85% or 8.5 sen per ordinary share of RM0.10 each in respect of the financial year ended 30 June 2013 which is not taxable in the hands of the shareholders pursuant to paragraph 12B of schedule 6 of the Income Tax Act 1967.

The dividend will be payable on 26 September 2013 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on 9 September 2013.

A Depositor shall qualify for entitlement only in respect of:

- a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 9 September 2013 in respect of transfers; and
- b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 5 September 2013 (in respect of shares which are exempted from mandatory deposit); and
- c) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The total dividend declared to date for the current financial year is a single tier dividend of 15.5 sen (30 June 2012: 15.5 sen) per ordinary share of RM0.10 each.

**15) Earnings per Share**

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'Million	RM'Million	RM'Million	RM'Million
<b>a) Basic earnings per share</b>				
Profit for the period attributable to owners of the parent				
From continuing operations	13.1	133.4	1,276.5	1,161.4
From discontinued operations	254.0	268.2	693.6	628.0
	<b>267.1</b>	<b>401.6</b>	<b>1,970.1</b>	<b>1,789.4</b>
Weighted average number of ordinary shares in issue ('Million)	<b>6,387.1</b>	6,398.0	<b>6,391.3</b>	6,399.4
Basic earnings per share (sen)				
From continuing operations	0.20	2.09	19.98	18.15
From discontinued operations	3.98	4.19	10.85	9.81
Total	<b>4.18</b>	<b>6.28</b>	<b>30.83</b>	<b>27.96</b>

**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Group Plantation Statistics**

**15) Earnings per Share (Continued)**

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'Million	RM'Million	RM'Million	RM'Million
<b>b) Diluted earnings per share</b>				
Profit for the period attributable to owners of the parent				
From continuing operations	13.1	133.4	1,276.5	1,161.4
From discontinued operations	254.0	268.2	693.6	628.0
	<b>267.1</b>	<b>401.6</b>	<b>1,970.1</b>	<b>1,789.4</b>
Adjusted weighted average number of ordinary shares in issue ('Million)				
Weighted average number of ordinary shares in issue	6,387.1	6,398.0	6,391.3	6,399.4
Assumed exercise of Executive Share Options at beginning of period	14.3	18.5	15.3	19.8
	<b>6,401.4</b>	<b>6,416.5</b>	<b>6,406.6</b>	<b>6,419.2</b>
Diluted earnings per share (sen)				
From continuing operations	0.20	2.08	19.92	18.10
From discontinued operations	3.97	4.18	10.83	9.78
Total	<b>4.17</b>	<b>6.26</b>	<b>30.75</b>	<b>27.88</b>

**16) Audit Qualification**

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Kiang  
Company Secretary

Putrajaya  
21 August 2013





**Interim Report For The Financial Period Ended 30 June 2013**

(The figures have not been audited)

**Group Plantation Statistics**

		<b>As At 30/06/13</b>	<b>As At 30/06/12</b>
<b>Planted Area</b>			
Oil palm			
Mature	<i>(hectares)</i>	<b>142,075</b>	138,892
Total planted	<i>(hectares)</i>	<b>160,626</b>	157,752
Rubber			
Total planted	<i>(hectares)</i>	<b>496</b>	496
<b>Total Titled Area</b>	<i>(hectares)</i>	<b>183,207</b>	180,000

		<b>30/06/13 (12 months)</b>	<b>30/06/12 (12 months)</b>
<b>Average Mature Area</b>			
Oil Palm	<i>(hectares)</i>	<b>139,379</b>	137,455
<b>Production</b>			
Oil Palm			
FFB production	<i>(tonnes)</i>	<b>3,408,935</b>	3,185,878
Yield per mature hectare	<i>(tonnes)</i>	<b>24.46</b>	23.18
FFB processed	<i>(tonnes)</i>	<b>3,397,481</b>	3,188,839
Crude palm oil production	<i>(tonnes)</i>	<b>708,028</b>	668,177
Palm kernel production	<i>(tonnes)</i>	<b>179,115</b>	164,235
Crude palm oil extraction rate	<i>(%)</i>	<b>20.84%</b>	20.95%
Palm kernel extraction rate	<i>(%)</i>	<b>5.27%</b>	5.15%
<b>Average Selling Price Realised</b>			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	<b>2,433</b>	3,135
Palm kernel	<i>(RM/tonne)</i>	<b>1,241</b>	1,912