



IOI GROUP

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

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**IOI Corporation Berhad Recognised as Leader For
Commitment to Eliminating Child Labour**

IOI Corporation Berhad (IOIC), a leading global integrated and sustainable palm oil player listed on the Main Market of Bursa Malaysia Securities Berhad, was placed in the Leader category, based on a study [“The State of Children’s Rights and Business 2020 Southeast Asia”](#) conducted by Global Child Forum (GCF).

The GCF study ascertained that IOIC has developed and implemented several policies and practices that addresses our organisation’s impact on children’s rights across several important areas including taking concrete steps to move beyond policies and embedding children’s rights into company practice, following-up through monitoring, transparent reporting and programmes to create action for children’s rights.

GCF is a leading independent non-profit forum for children’s rights. Founded in 2009 by the Swedish Royal Family, GCF gathers leaders from governments, private sector, academia and civil societies to promote cross-sector partnerships as well as to promote the sharing of knowledge and best practices in its efforts to achieve and strengthen children’s rights.

According to the study by the GCF in collaboration with Boston Consulting Group, IOIC received a benchmark score of 8.1 in the Food, Beverage & Personal Care sector. This regional study covers six countries, eight sectors and assesses companies against 27 indicators. IOIC was among 232 corporations in Southeast Asia which was scored on how it addresses children’s rights in three pillars. It scored 9.4 out of 10 in workplace for its decent work for young workers, parents and caregivers in the prevention of child labour, and was given 7.2 for its community and environment impacts.

IOIC Group Head of Sustainability Dr Surina Ismail said that the company has been supporting the establishment and operations of learning centers and daycare facilities for workers' children by offering learning centers, namely Humana And Community Learning Centers (CLC) which targets the children of workers at school age level and prevents them from accompanying their parents onto the estates for work. Among its concrete programmes include protecting children's rights, advancing the education of migrant children who are not registered in the system and creating a positive impact in children's lives. She added: "Children are our future. Our workers have the same ideals and wants as we do, and it's important to recognise that."

IOIC was also benchmarked in 2016 and showed the highest increase in score among the companies in the Food, Beverage & Personal Care sector that were benchmarked both in 2016 and 2020.

From the perspective of Governance, IOIC has a Group Sustainability Steering Committee in place that reports directly to the Board to ensure that IOIC embeds all its sustainability commitments within the economic, environmental and social considerations underpinning the Group's operations.



ABOUT IOI CORPORATION BERHAD'S (IOIC) SUSTAINABILITY

IOIC is committed to fully integrating sustainability into its core businesses and to implement responsible, global palm oil supply chain. Sustainability is not just the right thing to do, it is a critical driver of value for our business. We believe that by attaining balance between development and conservation, it is better able to safeguard the wellbeing of the people and communities, protection of the environment, and prosperity of stakeholders. These approaches are driven by innovative solutions and through harnessing the power of collaboration where IOIC has embarked on the strong partnerships with their stakeholders to help build a more dynamic and sustainable ecosystem and working hand in hand in smart collaboration towards attaining sustainable solutions and results.

As a global company with operations worldwide, our sustainability commitments are aligned with global standards and initiatives as articulated in the Group's Sustainable Palm Oil Policy (SPOP). IOIC stands firmly committed to the implementation of its sustainability policies and believes that its progress in key areas sends a strong signal to stakeholders on our desire for continued improvement. We will continue to regularly report our achievement and implementation in sustainability publicly and transparently.

For more information, please view:

<https://www.globalchildforum.org/wp-content/uploads/2020/04/GCF-SEA-BM-2020-Full-report.pdf>

